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2009 FEB 27 A 10: 20

CHIEF CLERK'S OFFICE

THE PEOPLES GAS LIGHT AND COKE COMPANY)
)
Informational statement pursuant to Section)
6-102(d) of the Illinois Public Utilities Act in)
connection with the proposed issuance and sale) 03-0548
of up to \$177 million aggregate principal amount)
of bonds or notes, or a combination thereof, in)
one or more series.)

SUPPLEMENTAL REPORT

The Peoples Gas Light and Coke Company ("Company") respectfully submits this supplemental report, for the period ended December 31, 2008, with respect to the bonds authorized by the order of the Commission entered on September 22, 2003, in the above-entitled Docket No. 03-0548. (Reference is made to the final report to the Commission in this Docket for the period ended September 30, 2005, dated November 22, 2005.)

On October 9, 2003, the Company issued \$102,000,000 in principal amount of its First and Refunding Mortgage Bonds, Series OO (\$51,000,000) and Series PP (\$51,000,000), to the Illinois Development Finance Authority ("IDFA"). IDFA contemporaneously sold \$102,000,000 principal amount of its Gas Supply Refunding Revenue Bonds, Series 2003C (\$51,000,000) and Series 2003D (\$51,000,000) to the underwriters, Banc of America Securities LLC, Banc One Capital Markets, Inc. and Loop Capital Markets, LLC at 100% of the principal amount (i.e., \$100.00 per one hundred dollars face amount) for an aggregate consideration of \$102,000,000, which was then loaned by IDFA to the Company. The Series OO and Series PP Bonds, which will mature on October 1, 2037,

initially bore interest at an Auction Rate of .95%. On April 17, 2008, the Company repurchased all of the outstanding Series PP Bonds, holding the related IDFA Bonds, Series 2003D, and simultaneously converted the interest period on the Bonds to a Weekly Rate Mode.

The proceeds from the initial issuance of the Series OO and Series PP Bonds were used to redeem the Company's previously issued \$27,000,000, variable interest rate First and Refunding Mortgage Bonds, Series EE, \$37,500,000, variable interest rate First and Refunding Mortgage Bonds, Series II and \$37,500,000, variable interest rate First and Refunding Mortgage Bonds, Series JJ.

No entity is or became an "affiliated interest" of the Company within the meaning of section 7-101 of the Illinois Public Utilities Act as a result of acquiring the Series OO and Series PP Bonds.

On November 25, 2003, the Company issued \$75,000,000 in principal amount of its First and Refunding Mortgage Bonds, Series QQ, to the Illinois Development Finance Authority ("IDFA"). IDFA contemporaneously sold \$75,000,000 principal amount of its Gas Supply Refunding Revenue Bonds, Series 2003E to the underwriters, LaSalle Capital Markets, a Division of ABN AMRO Financial Services, Inc., Banc One Capital Markets, Inc. and Loop Capital Markets, LLC at 100% of the principal amount (i.e., \$100.00 per one hundred dollars face amount) for an aggregate consideration of \$75,000,000, which was then loaned by IDFA to the Company. The Series QQ Bonds, which will mature on November 1, 2038, bear an interest rate of 4.875% per annum.

The proceeds realized from the sale of the Series QQ Bonds have been used for the purpose of refunding the \$75,000,000, 5-3/4% First and Refunding Mortgage Bonds, Series DD.

No entity is or became an "affiliated interest" of the Company within


the meaning of section 7-101 of the Illinois Public Utilities Act as a result of acquiring the Series QQ Bonds.

During the period ended December 31, 2008, the Company incurred the following expenses on its books in connection with the repurchase of the Series PP Bonds:

	<u>Nine Months Ended December 31, 2008</u>	<u>Cumulative Total at December 31, 2008</u>
Series PP		
-Legal Fees and Expenses	\$81,137.87	\$81,137.87

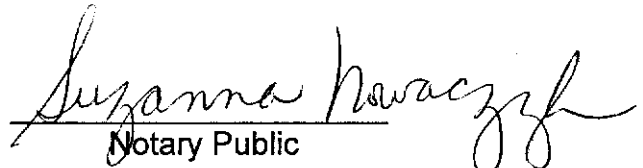
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Willard S. Evans, Jr., being first duly sworn, on oath states that he is President of The Peoples Gas Light and Coke Company, that he has read the foregoing report and knows the contents thereof, and that the facts stated therein are true to the best of his knowledge, information and belief.



Willard S. Evans, Jr.

Subscribed and sworn to before me this 25th day of February,
2009.



Notary Public

My Commission Expires:

2-29-2012

